

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 50,786,251	\$52,676,173	\$52,008,551
Increase/Decrease for the 2024-25 School Year		\$ 1,889,922	\$ 1,222,300
Percentage Increase/Decrease in Proposed Budget		3.72 %	2.41%
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$25,029,131	\$25,521,630	
B. Levy to Support Library Debt, if Applicable	\$	\$	
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$25,029,131	\$25,521,630	\$25,029,131
F. Total Permissible Exclusions	\$ 385,353	\$ 385,353	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$24,643,778	\$25,136,277	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$24,643,778	\$25,136,277	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$ 5,144,113	\$ 5,686,454	\$ 5,307,755
Program Component	\$39,630,709	\$40,872,182	\$40,886,804
Capital Component	\$ 6,011,429	\$ 6,117,537	\$ 5,813,992
<p>* Contingency budget figures contained herein are estimates. Final decisions regarding contingency budget appropriations will be made by the Board of Education, if necessary, pursuant to Section 2023 of the Education Law.</p>			
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	Description		Amount
			\$
			\$
			\$
			\$

	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$674

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Plattsburgh City School District, Clinton County, New York, will be held at Duken, Glasgow and Momot school(s) in said district on Tuesday, May 21, 2024 at 7:00 am to 8:00 pm, prevailing time in the Duken, Glasgow and Momot school(s), at which time the polls will be opened to vote by voting ballot or machine. To view the budget newsletter, scan this QR Code: If you would like a paper copy of the newsletter, you can contact the District Clerk at 518-957-6002.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.